

Portugal D7 Visa and Digital Nomad Visa

If you are a non-EU citizen seeking to relocate to Portugal with your own funding, the D7 Visa — also known as the Portugal Passive Income Visa — is a perfect option. Whether you are a retiree or an entrepreneur, you can enjoy Portuguese residency privileges thanks to this handy visa.

This article helps you understand the Portugal D7 Visa. We will cover:

- Free D7 Visa eligibility test
- What is the D7 Visa?
- What are the benefits of the D7 residence permit?
- · How to get the D7 residence permit in Portugal
- Getting a NIF number and opening a Portuguese bank account
- What are the D7 Visa / D7 residence permit requirements?
- D7 Visa processing time
- D7 Visa application process

Take a free test now to know if you are eligible for the D7 Visa

CLICK HERE

Portugal's Digital Nomad Visa

If you've taken the test above and found out you're not eligible for the D7 Visa in Portugal – don't worry! The Portuguese government has recently introduced a great alternative – the Digital Nomad Visa. This visa lets digital nomads live or work in Portugal for a set period. The visa application process began on 30 October last year.

The <u>Digital Nomad Visa</u> aims to control the short-term residence or stay of remote employees in Portugal. Remote workers can use the Digital Nomad Visa to apply for either a residency permit that can be extended for up to five years or a temporary stay visa with a maximum validity of one year. You are eligible for Portugal's Digital Nomad Visa if you make four times Portugal's minimum wage or more. This comes to around €2,800 every month.

The Digital Nomad Visa is perfect for remote workers and entrepreneurs. You can apply for a Portugal Digital Nomad Visa at the local Portuguese Consulate in your home country. If you are already in Portugal, just apply with the Portuguese Immigration and Border Services (SEF). Note that you will need to have a remote job to apply for the Digital Nomad Visa.

What is the D7 Visa?

The Portuguese government introduced a special visa type in 2007, known as the D7 Visa, the Retirement Visa, or Passive Income Visa. This residency visa permits any non-EU/EEA or non-Swiss citizens to apply for residency in Portugal, provided that they have a reasonable passive income.

Indeed, the D7 Visa is an affordable and attractive <u>Portugal immigration</u> visa allowing non-EU citizens to get Portuguese residency provided they have sufficient funds to sustain themselves during their stay in Portugal.

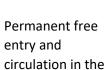
Pensioners, entrepreneurs who want to live in Portugal, retired foreign citizens, or other expats living off of a recognized stable income, such as movable property, real estate, intellectual property, or financial investments, may be eligible to apply for the D7 Portuguese Visa, and subsequently, apply for a residence permit.

The residence permit granted through the D7 Visa is valid for two years and can then be renewed for a three-year period. After this, the residence permit can then be converted into a permanent residence permit.

After this five-year period of holding a legal residence permit under the D7 Visa regime, you'll be able to request Portuguese nationality, provided you fulfill the other requirements foreseen in Portuguese law.

Benefits of the Portuguese Residence Permit Granted Through D7 visa







Live, work

and study

in Portugal

Tax benefits via NHR



Benefit from the Portuguese health care system



Entire family is eligible



Fast visa process

How to get a residence permit in Portugal through the D7 Visa?

In order to obtain the D7 Residence Permit, you will have to fulfill several requirements. Besides this, the process takes place in two stages.

- Apply in your home country for a temporary D7 Visa (which lasts for four months)
- Attend the appointment with SEF in Portugal, who will approve your residence permit

First step

Submit all required documents to the Portuguese Consulate in your country of residence or to VFS Global (if this is the case). Ensure you have all the correct documents, as this can slow down the process.

If your visa application is approved, the Portuguese Consulate will deliver the temporary visa – the D7 Visa – which will allow you to travel to Portugal and grant you an appointment at <u>SEF</u> to formalize the residence permit request.

This temporary D7 Visa is valid for four months from its date of issue.



Second step

After your visa is issued, you will then need to attend your appointment in Portugal with SEF, where you'll enroll your biometric data.

A temporary residence permit will then be granted for a two year period. After this period, the residence permit will need to be renewed, which is then valid for a further three years.

As mentioned, after five years you can exchange this for a permanent residence permit. Alongside permanent residency, you can also apply for Portuguese citizenship, provided you meet all the requirements under Portuguese nationality law. You must pass a basic Portuguese language test and hold a clean criminal record, amongst other conditions.

Getting a NIF Number and Portuguese Bank Account

To live in Portugal, you will need to obtain a NIF number. This number is your personal Portuguese tax number that allows you to carry out fiscal activities in Portugal. You can have a power of attorney to obtain this number on your behalf before you enter the country. Also, you can use GetNIFPportugal to get your NIF hassle free from the comfort of your home.

After you have obtained your NIF number, you will be required to open a Portuguese bank account, which you can also <u>set up remotely</u>. Having a bank account in Portugal will enable you to make transactions in the country much easier, saving on potential currency exchange fees that would cost you if relying on the bank account of your home country.

D7 Visa Portugal 2023 Requirements

The D7 Visa Portugal requirements are as follows. You must:

- · Be a non-EU national
- Minimum income requirements: earn a passive income of at least €760 per month (your income can come from pensions, transferable equity, real estate, intellectual property, or financial equity)
- Show proof of a place to live in Portugal

The residency requirements for the D7 Visa

When the residency card is first issued, it is valid for two years. During this time, permit holders cannot leave the country for six consecutive months or eight months in total during the two-year period.

On renewal, the new residency card will come with a validity of three years. Permit holders cannot leave the country for six consecutive months or eight months in total during the three-year period.

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Portugal D7 Visa application form

D7 Visa required documentation:

- D7 Visa application form
- Valid passport
- Two passport photos (passport sized)
- Proof of passive income
- Proof of adequate accommodation (12-month lease agreement)
- Criminal record background check
- Valid travel insurance with health coverage
- Six months of bank statements

D7 Visa Portugal 2023: The Cost of the Portuguese D7 Visa

The Portugal D7 Visa cost is relatively low in comparison to some other programs, such as <u>the Portugal Golden Visa</u>. For the Portugal Golden Visa, you will need to make a significant investment in the county. The D7 Visa, however, is a much more affordable alternative.

Expect to pay the following amount for your D7 Visa:

- For your D7 Visa application, you can expect to pay €90
- For your residence permit, you can expect to pay around €160

In addition to the above-mentioned fees, it is important to clarify that there are other costs during the immigration process, such as airline tickets, relocation fees, health insurance, adequate accommodation, and so on.

Note: Also, keep in mind that the above fee can be changed at any time by the responsible Portuguese authorities. As long as you meet the requirements, you should be able to get a D7 Visa in Portugal — the D7 rejection rate is quite low.

Portugal D7 Visa Processing Time

Obtaining a temporary four-month visa in your home country can take up to 60 days, provided you submit all the required information.

When you receive your visa, you will also get an appointment with <u>SEF</u>, booked by the Portuguese Consulate, when they issue your visa.

Once SEF has collected your documents and biometric data, it will take about three weeks for them to send your residence card to your Portuguese address.

D7 Visa Application Process: Step-by-Step Guide



1. Apply for the temporary D7 visa from your home country



2. Attend your SEF appointment and enroll your biometric data

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3. Get your residency card

D7 Visa Application Timeline



Benefits of the Portuguese residence permit granted through the D7 Visa

Successful applicants for the D7 Visa can enjoy the following:

Enhanced mobility

The residence permit facilitates visa-free entry and movement throughout the Schengen region, allowing a non-EU citizen residing in Portugal to circulate freely within the European Union (EU) for a set number of days.

Portugal permanent residency and pathway to Portuguese citizenship

Once you've secured the D7 Visa, you can obtain a residence permit in Portugal, valid for two years. After that, you can renew your residence permit, valid for three years. After the five-year mark of holding legal residency, you're eligible to apply for permanent residence and even citizenship if you wish.

Acquire residence rights in Portugal

As a Portuguese resident, you can enjoy a myriad of benefits, including the right to access the national health service and the local school system, conduct professional activity as an independent contractor, have full protection under Portuguese law, and be granted access to vocational training in Portugal.

Family reunification

Once you have a residence card, your family can join you in Portugal. Family reunification can be requested with SEF. The following family members are eligible: your spouse or partner, children under 18, including dependents, children over 18 who are dependents, your parents or spouse/partners' parents, as long as they are dependent on you, and your minor siblings. Family reunification is one of the key attractions of the D7 Visa program.

Tax benefits

If you hold a residence card, you are entitled to benefit from Portugal's Non-Habitual Tax (NHR) Regime. The NHR is a generous tax program with numerous benefits pertaining to your global income. It offers tax-free incentives on certain categories for a period of up to ten years.

Below are the types of income that may qualify under the NHR program:

- Dividends
- Real estate income
- Capital gains from the disposal of real estate
- Occupational pensions
- Royalties
- Business and self-employment profits derived from eligible occupations (but be mindful of relevant double taxation agreements)

As of 2020, pensioners registering for the NHR tax scheme are now taxed at a rate of 10 percent.

Who We Are and What We Do

IMIPORTUGAL is a boutique investment migration consultancy firm focused on finding the right residency or citizenship by investment program for individuals wishing to secure their future and become global citizens.

With offices in Portugal, Cameroon, Hong Kong, and Brazil, our multilingual team guides individuals and families from start to finish, providing expert advice considering freedom, mobility, taxation, and security.

From helping individuals find their dream homes or investment to providing successful immigration and relocation services, our international team is with you every step of the way.

Contact us today for assistance. When relocating or investing overseas, an independent professional can prove to be crucial in providing a hassle-free process.

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